

CHARTS ON VELOCITY

Chart 1

Velocity of M1: Standard and Alternative (M1 Lagged 1 Quarter)  
(Quarterly, seasonally adjusted)

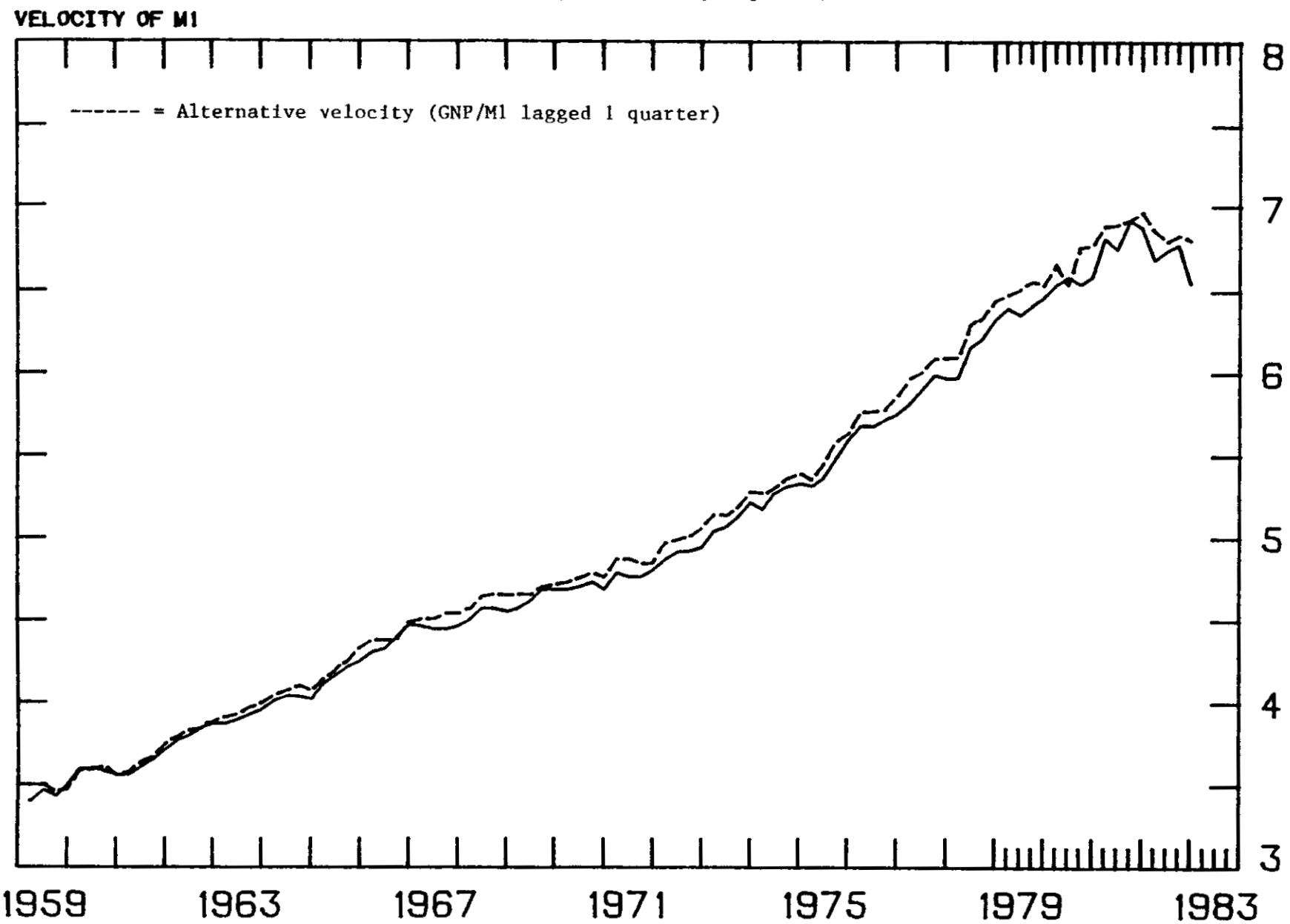


Chart 2

Velocity of M1: Standard and Alternative (M1 Lagged 2 Quarters)  
(Quarterly, seasonally adjusted)

VELOCITY OF M1

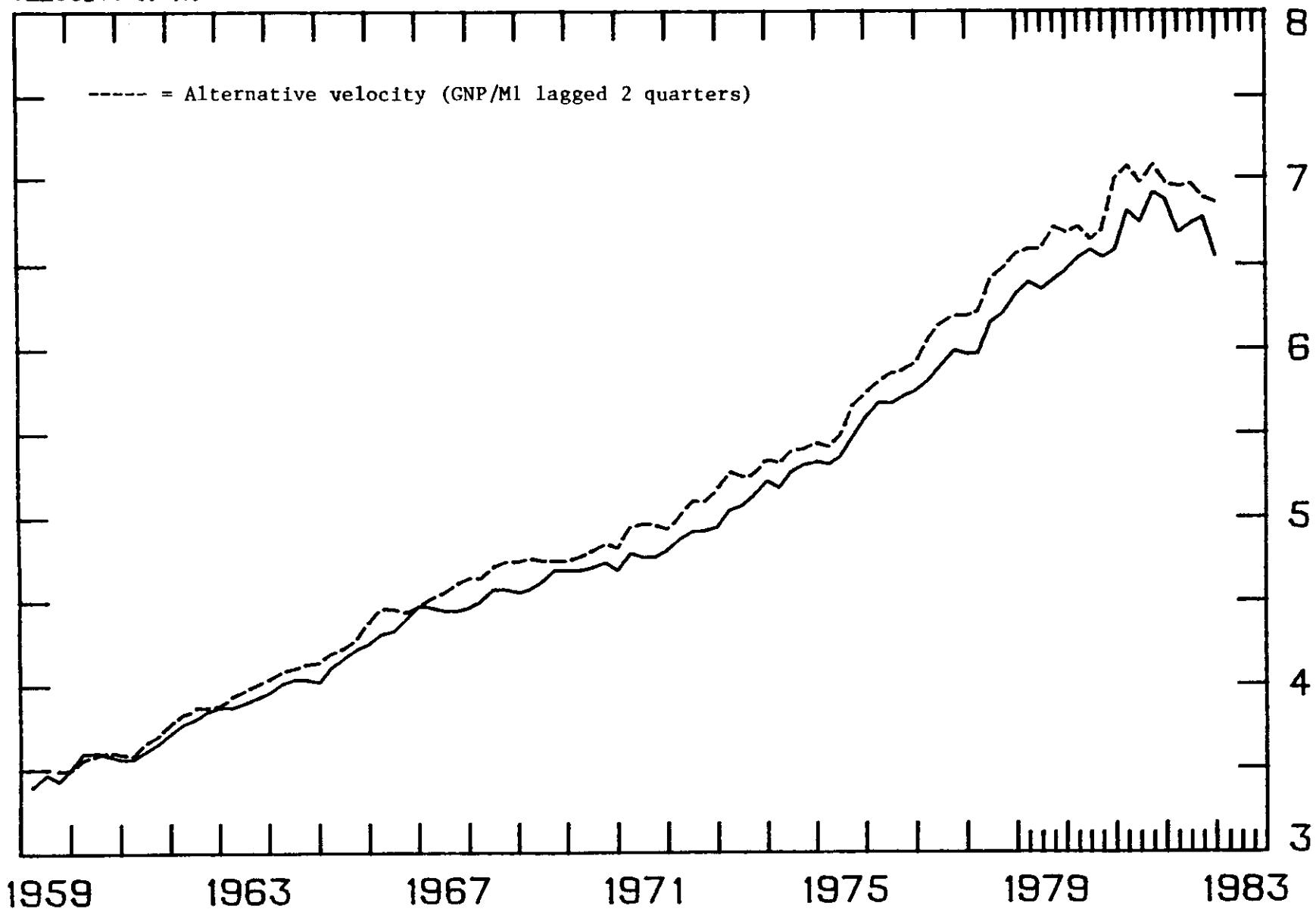


Chart 3

Velocity of M2: Standard and Alternative (M2 Lagged 1 Quarter)  
(Quarterly, seasonally adjusted)

VELOCITY OF M2

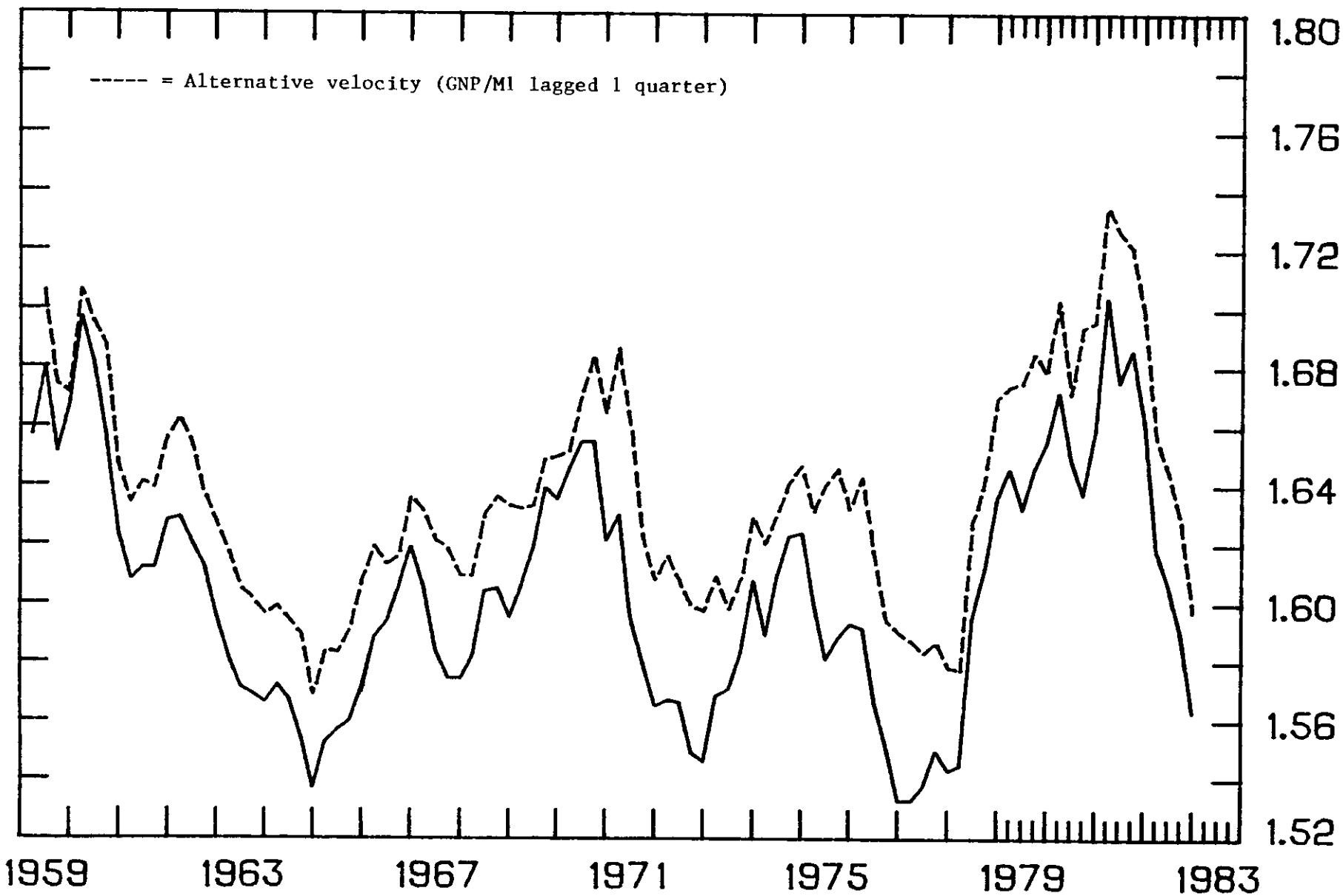


Chart 4

Velocity of M2: Standard and Alternative (M2 Lagged 2 Quarters)  
(Quarterly, seasonally adjusted)

VELOCITY OF M2

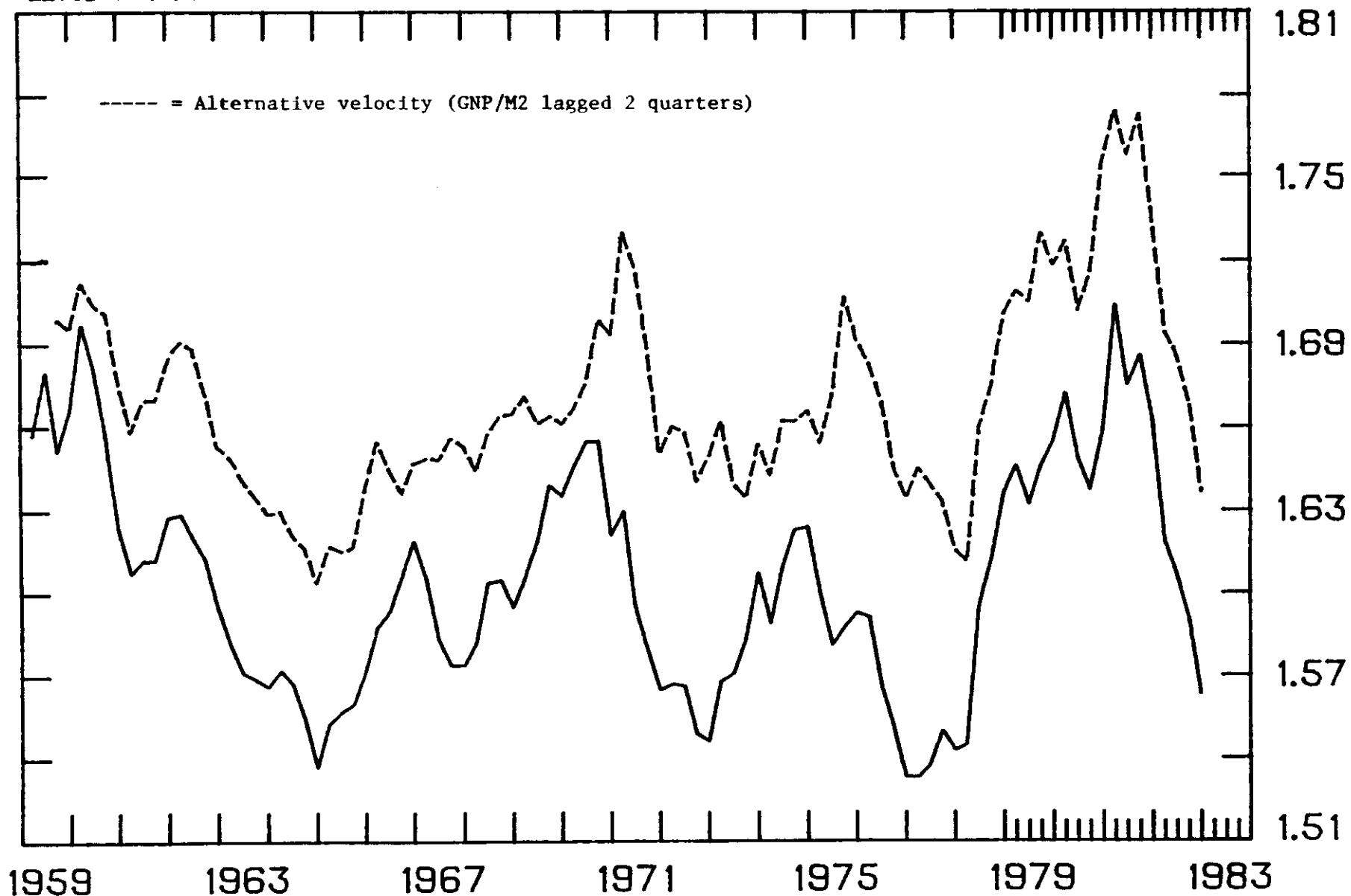


Chart 5

Growth of M1 Velocity: Standard and Alternative (M1 Lagged 1 Quarter)  
(Quarterly, seasonally adjusted at annual rates)

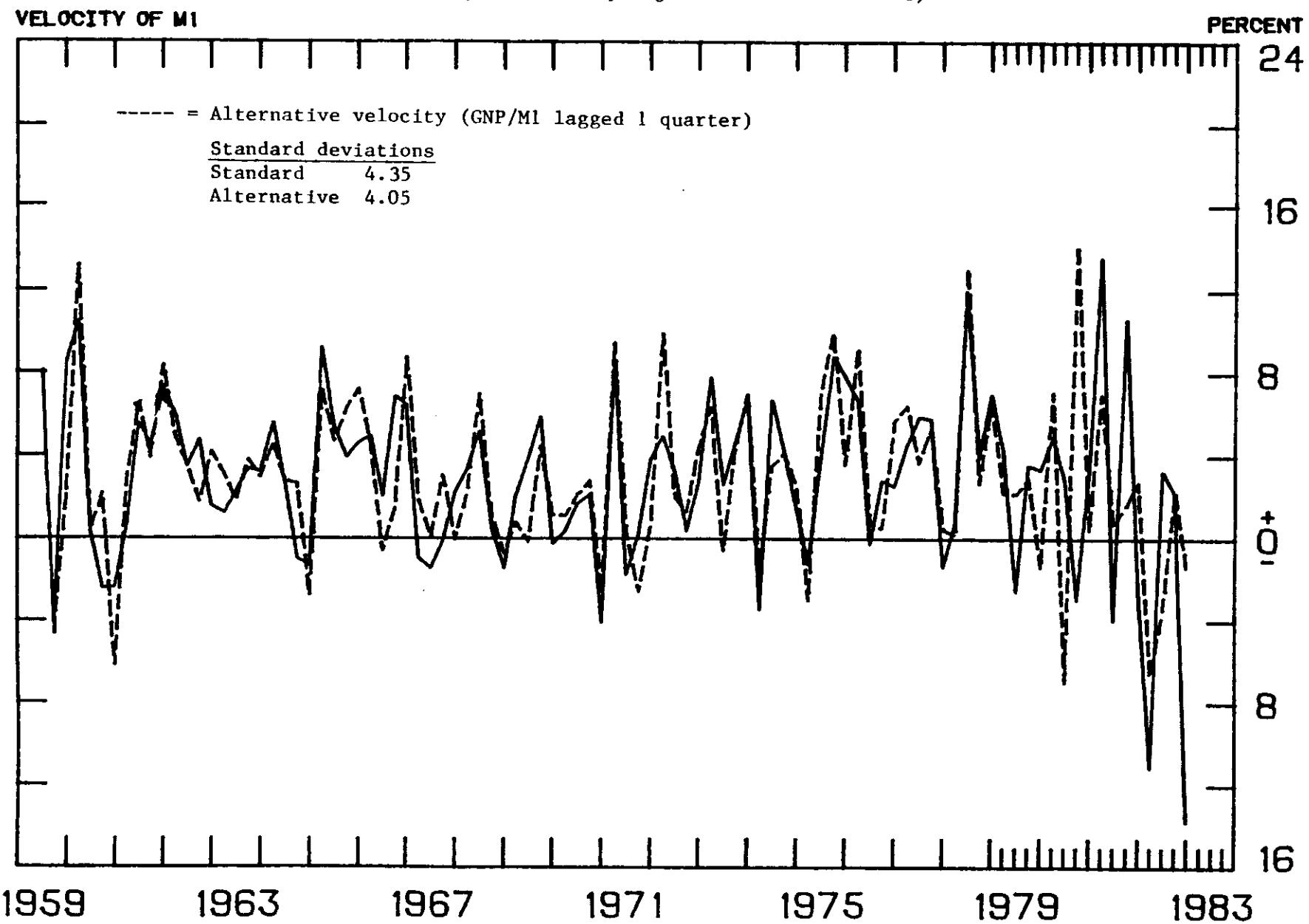


Chart 6

Growth of M1 Velocity: Standard and Alternative (M1 Lagged 2 Quarters)  
(Quarterly, seasonally adjusted at annual rates)

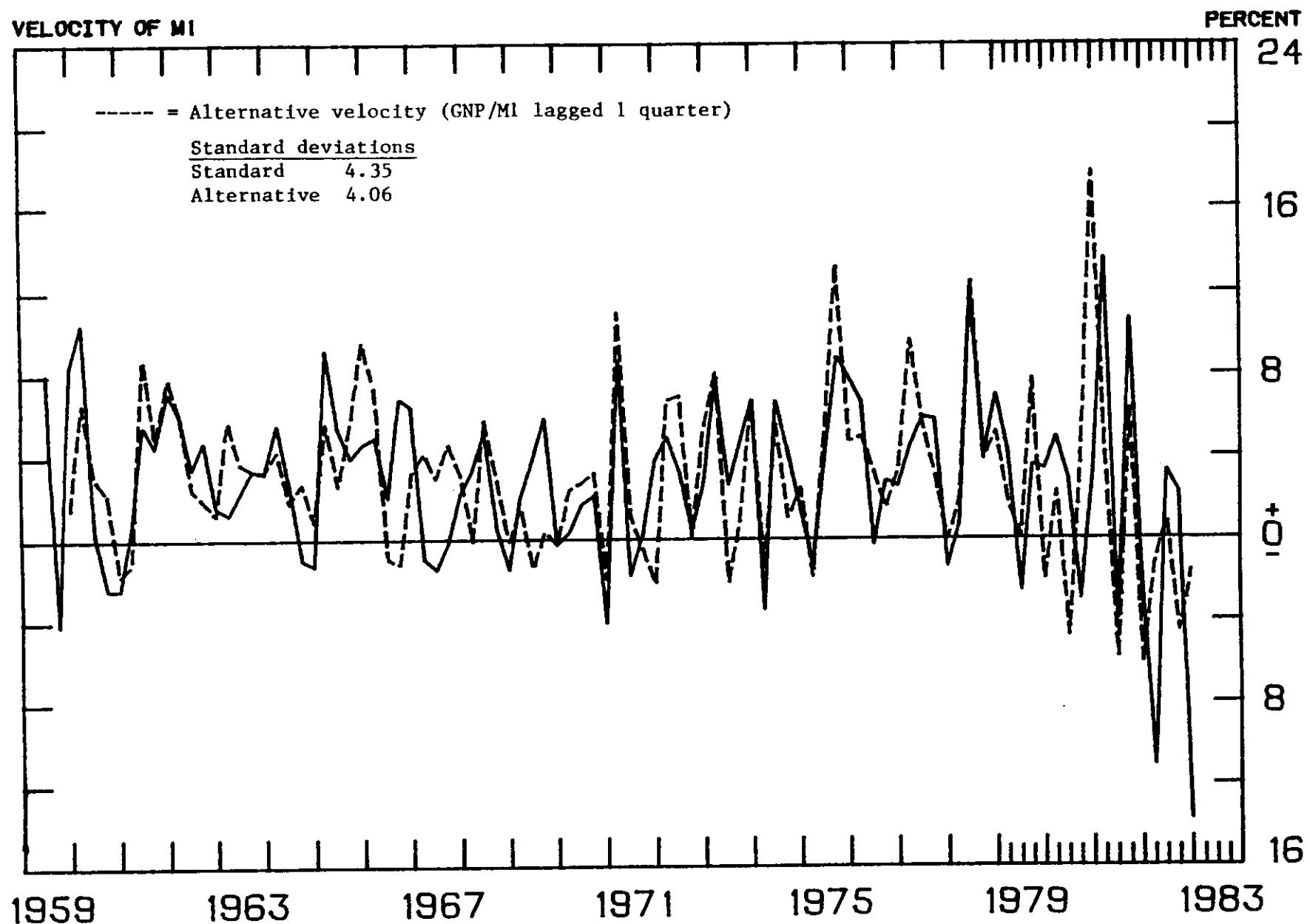


Chart 7

Growth of M2 Velocity: Standard and Alternative (M2 Lagged 1 Quarter)  
(Quarterly, seasonally adjusted at annual rates)

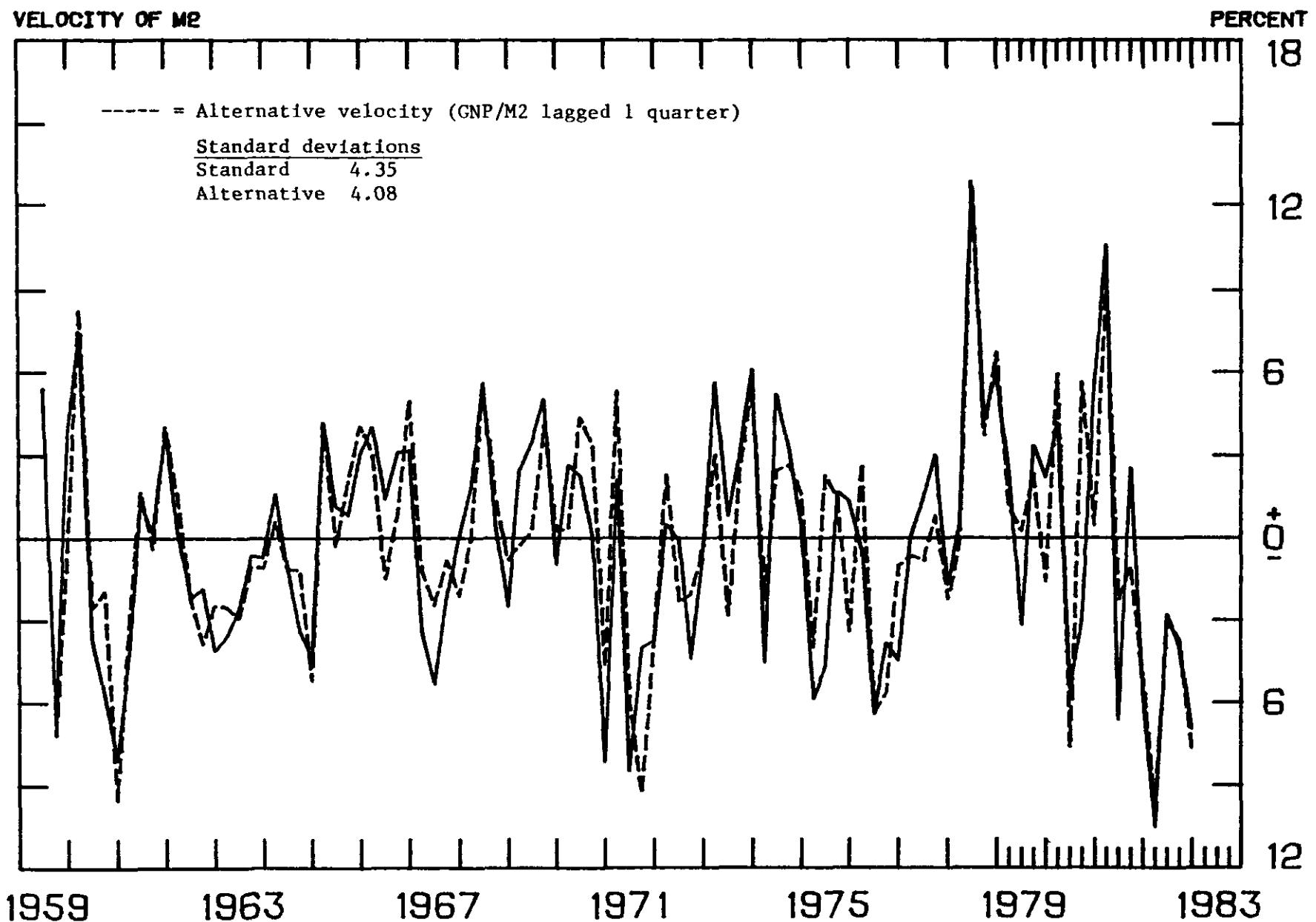


Chart 8

Growth of M2 Velocity: Standard and Alternative (M2 Lagged 2 Quarters)  
(Quarterly, seasonally adjusted at annual rates)

VELOCITY OF M2

PERCENT

